

Astro Records

# ARTIST CONTRACT

## Parties

This ARTIST CONTRACT ("Contract"), dated July 24, 2021, is made by and between **[Paula M. McCord]** of **[Astro Records]** ("Company") and **Laura M. Thompson** at 4095 University Drive, Chicago, Illinois 60601 ("Artist").

In consideration of the mutual promises and covenants in this Contract, of which the receipt and sufficiency are hereby acknowledged, the Parties further agree to the terms as follows:

## Services

The Company employs the Artist to produce four (4) artworks ("Work") to be used as album cover art for future album releases of the Company.

The Artist hereby agrees to produce the Work under the management and general supervision of the Company. Specifically, the following shall fall under the Artist's Scope of Work:

- Create, design, and render four (4) original digital artworks per the artistic and technical elements specified by the Company in the Annex A attached to this Contract.
- Furnish all supplies, materials, and equipment necessary to create, execute, and produce the Work.
- Complete the Work within the allowable time period given by the Company.
- Coordinate with the Company for consistent updates on the Work throughout the duration of its production.

## Terms and Conditions

- **TERM**

This Contract will be effective starting July 24, 2021 ("Effective Date"), and will continue in full force until December 24, 2022 ("Termination Date").

- **EXTENSION AND AMENDMENT**

This Contract may be amended or extended by written agreement of the Parties, provided that such extension or amendment is made at least seven (7) days before the Termination Date.

- **RESPONSIBILITIES**

The Artist shall immediately begin the Work upon this Contract's Effective Date. The Company shall be responsible for providing the Artist with copies of relevant data to design and execute the Work.

- **WORK REVIEW**

The Artist shall submit to the Company a detailed deliverables timetable for the execution of the work. The Artist also agrees that the Company may photograph, film, and videotape any printed material for record-keeping purposes only.

- **PAYMENT TERMS**

The Artist shall be paid a total of twenty-five thousand dollars (\$25,000.00) for the services rendered. The Company is required to pay 50% of the total payment upfront on the Effective Date. The remaining amount shall be credited upon the completion of the Work.

- **OWNERSHIP**

Upon the Company's fulfillment of all payment terms, the Artist shall grant the Company all the rights to use and distribute the Work as it sees fit.

- **CANCELLATION**

If there is a cancellation, all copyrights and the original artwork shall be retained by the Artist. The Company shall be obliged to pay for the contract price and incurred expenses upon cancellations.

## Signature

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Signature \*

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Name \*

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Signature \*

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Name \*