

To what extent do you think that exchanges between the US and developing countries may be beneficial (or detrimental)? Give your opinion. (120 words)

The importance of exchange for economic development can hardly be overestimated. Almost everyone participates in a large number and variety of transactions every day. So in different fields, exchange plays a crucial part in a country's development.

However, it 's important to understand that there should be some bargaining between two governments and justice in the relations between the two partners.

Every partner should find some rewards or benefits in the exchange. For example, Trade flows between the two countries include all kinds of goods and services, which reflects the breadth of exchanges between the two economies. According to Eurostat data, the United States has a surplus for certain goods such as energy (\$2.8 billion), whereas France has a surplus in wine and liquors (\$3.7 billion), and pharmaceutical products (\$3.3 billion).

However, in many cases, there are not mutual benefits. Sometimes, emerging or poor countries are vulnerable or too weak to oppose the terms of a superpower like the USA or China. For example, oil is a product which is essential. In our consumer society, you can't do without it. Many countries have to import oil so they become dependent on the prices imposed by the producing countries. America exports oil and then its economy is not so fragile. This also helps understand why America as a nation does not make a lot of efforts to fight the reduction of global carbon emission and for climate change.

With globalization, exchanges have developed to such a pace that all the parts of the world are connected. The world has become a village. So, we understand better how we are dependent on each other.